

Market today: Has yet to surpassed

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Market's exploration of supply and demand is still ongoing with VN-Index's range of 1,010 – 1,045 points.
- Although the supporting cash flow is quite active in recent sessions, supply is still under pressure and the accumulation process of the market has not been completed. It's expected that market will pull back in the next session to accumulate.

Following the recovery from the previous session, market continued to gain and returned to near 1,045 points of VN-Index. However, this zone still saw the potential short-term selling pressure, market could not surpass and retreat. The movement in the session implied a state of strong dispute but the market still managed to gain. VN-Index added 5.81 points (+0.56%) and closed at 1,033.75 points. Liquidity decreased slightly with 575.8 million shares matched on HOSE.

VN30 group outperformed the general market thanks to the strong surge of many banking names, to gain 1.1% in the end. Up to 17 gainers like VRE (+6.7%), TPB (+5.3%), VPB (+5.2%), STB (+4.6%), TCB (+4, 3%) ... By contrast, there were 9 losers, the strongest was still HPG (-4.2%), followed by PDR (-3%), MWG (-2.9%), BID (-1.4%), VJC (-1.2%) ...

With the dispute in the positive price zone, market continued to have a strong divergence and the number of advancers still outweighed the whole market. Banking group, although somewhat short of breath at the end of the session, was still a positive support factor. In the meantime, Securities still maintained its gaining momentum. In addition, Real Estate and Construction also saw an improvement... On the other hand, Steel still put the panic pressure on the market.

Foreign investors turned to be net sellers on HOSE, with a value of VND 761.9 billion. The strongest was HPG (-531 billion), followed by KBC (-120.2 billion), STB (-43.8 billion), SSI (-35.7 billion), GEX (-30.6 billion) ... Conversely, they bought a lot at VHM (+42.2 billion), VRE (+28.3 billion), VCI (+23.6 billion), DIG (+14.9 billion), FRT (+14.8 billion) ...

The market's uptrend continued to slow down and retreated from short-term profit-taking pressure at the area near 1,045 points of the VN-Index. The market's exploration of supply and demand is still ongoing with a range of 1,010 – 1,045 points. Although the supporting cash flow is quite active in recent sessions, the supply is still under pressure and the accumulation process of the market has not been formed. It's expected that market will pull back in the next session to accumulate. Therefore, investors should temporarily limit chasing but may consider accumulating stocks with good fundamentals and good discounts when the market slows down.

Analyst Pin-board

Fertilizer sector – 3Q22 mixed earnings picture and better sales volume expectation in 4Q22

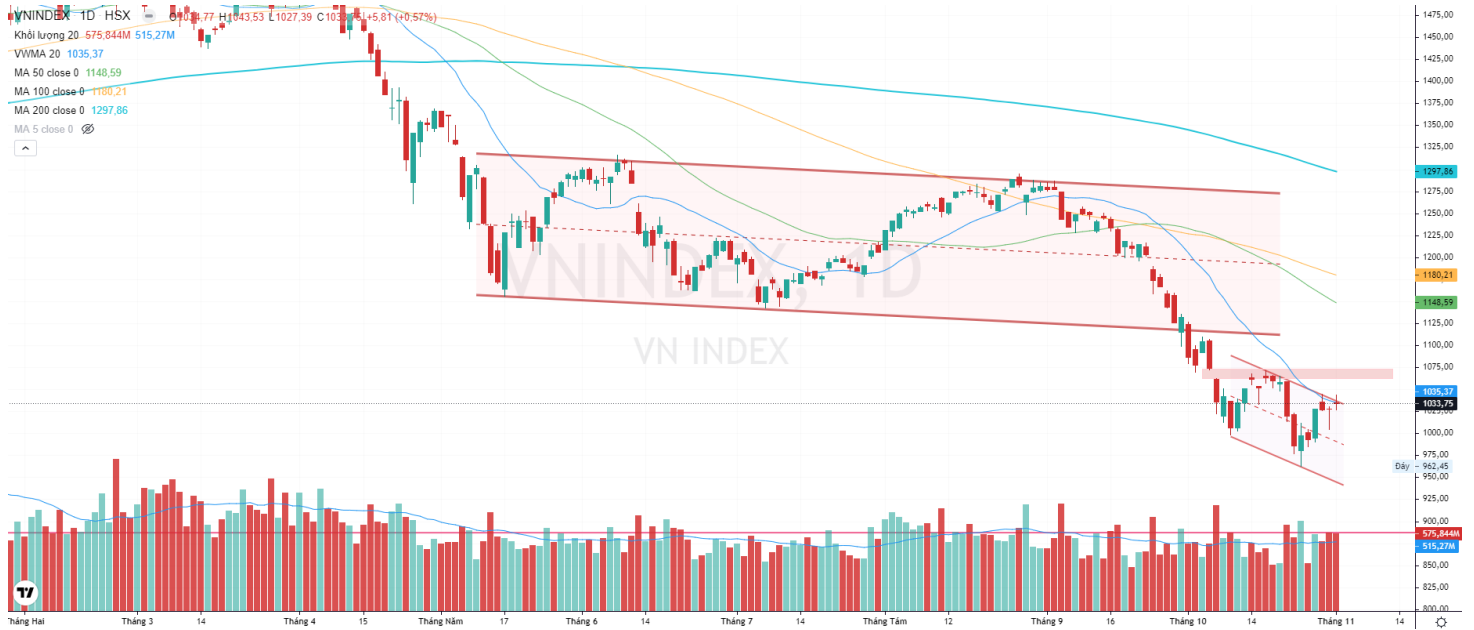
(Vu Tran – vu.thx@vdsc.com.vn)

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“Has yet to surpassed”

Technical Analyst Recommendations

The market continued to retreat at 1,045 points of VN-Index, equivalent to 1,050 points of VN30-Index. With the supply still strong at the above resistance levels, the market is likely to continue moving sideways to accumulate again before a clearer recovering trend. Therefore, investors can buy and accumulate good fundamental stocks when the market retreats to the lower boundary of 1,010 points of VN-Index and 1,000 points of VN30-Index, limit chasing increasing stocks to avoid the risk of market weakening.



VIETNAM

Time	Event
01/11/2022	New HNX30 list comes into effect
01/11/2022	Publication of PMI (Purchasing Managers Index)
07/11/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect
11/11/2022	Announcement of MSCI's portfolio structure
14/11/2022	Deadline for publication of revised Q3/22 financial statements (optional)
17/11/2022	Expiry date of VN30F2211 futures contract
29/11/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/11/2022	Australia	RBA Policy Decision
01/11/2022	U.S	JOLTS Job Openings
02/11/2022	U.S	EIA crude oil Inventories
02/11/2022	U.S	FOMC Statement
03/11/2022	U.K	BOE Monetary Policy Report
03/11/2022	Europe	Unemployment Rate
03/11/2022	U.S	Natural gas storage
04/11/2022	U.S	Unemployment Rate
08/11/2022	U.S	Congressional Elections
09/11/2022	China	Inflation Rate
09/11/2022	U.S	EIA crude oil Inventories
10/11/2022	U.S	Inflation Rate
10/11/2022	U.S	Natural gas storage
16/11/2022	U.S	EIA crude oil Inventories
17/11/2022	U.S	Natural gas storage
18/11/2022	Japan	Inflation Rate
21/11/2022	China	Loan Prime Rate
24/11/2022	U.S	FOMC Meeting Minutes
01/11/2022	Australia	RBA Policy Decision

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen

Head of Research

lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

- Market Strategy
- Industrial Park

Vu Tran

Senior Manager

vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

Tam Pham

Manager

tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)

- Bank
- Insurance
- Construction materials

Tung Do

Manager

tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)

- Aviation
- Logistics
- Market Strategy

An Nguyen

Senior Analyst

an.ntn@vdsc.com.vn
+ 84 28 6299 2006 (1541)

- Food & Beverage
- Automotive & Spare parts

Anh Tran

Senior Analyst

anh.tk@vdsc.com.vn
+ 84 28 6299 2006 (1544)

- Market Strategy
- Residential RE
- Construction

Loan Nguyen

Analyst

loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)

- Retails
- Fishery
- F&B

Thao Nguyen

Analyst

thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)

- Utilities
- Bank

Quan Cao

Analyst

quan.cn@vdsc.com.vn
+ 84 28 6299 2006 (2223)

- Sea ports
- Pharmaceuticals

Ha Tran

Assistant

ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Hung Le

Analyst

hung.ltq@vdsc.com.vn
+ 84 28 6299 2006 (1546)

- Industrial RE
- Market Strategy

Bernard Lapointe

Senior Consultant

bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha My Tran

Senior Consultant

my.tth@vdsc.com.vn
+ 84 28 6299 2006

- Macroeconomics

Hoai Trinh

Analyst

hoai.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1545)

- Utilities
- Textiles

Trang Tran

Assistant

trang.tnt@vdsc.com.vn
+ 84 28 6299 2006 (1522)

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OPERATING NETWORK



HEADQUARTER IN HO CHI MINH CITY

Floor 1-2-3-4, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CANTHO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006